

Evaluation Report

(As per rule 35 of AJK public procurement rule, 2017)

1. Name of procurement Agency:
2. Method of procurement:
3. Title of procurement:
4. Tender Inquiry No:
5. PPRA Reference No:
6. Date and time of Bid Closing:
7. Date and time of bid opening:
8. No of bids received:

Bank of Azad Jammu and Kashmir
Single Stage – Two Envelops Bidding Procedure
Tender for Service
BAJK/HO/OPS/2023/135
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09. Detail of Bid (s) Evaluation:

“Group Life Insurance for employee of BAJK “

Name of Bidder	Technical (If Applicable)	Financial (If Applicable)	Evaluated Cost	Rule/Regulation/SBD/Policy basis form rejection/acceptance as per rule 35 of AJK PPRA Rules 2017
Jubilee Life Insurance	Qualified	1 st	2,074,780	Accepted by the committee due to most advantageous bid. (92.5 % marks)
EFU Life Insurance	Qualified	2 nd	1,800,580	
State Life Insurance	Qualified	3 rd	3,350,700	

Most Advantageous Evaluator Bidder: M/s. Jubilee Life Insurance



Secretary ECPC

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09. Detail of Bid (s) Evaluation:

Group Life Insurance for Staff of BAJK

	Name of Bidder	Technical (If Applicable)	Rule/Regulation/SBD/Policy basis form rejection/acceptance as per rule 35 of AJK PPRA Rules 2017
01	M/s. Jubilee life Insurance Company	Qualified	
02	M/s. EFU Life Insurance Company	Qualified	
03	M/s. State life Insurance Corporation	Qualified	
04	M/s. Dawood Family Takaful	Disqualified	Did not qualify eligibility criteria
05	M/s. Askari Life Insurance Company	Disqualified	Did not qualify eligibility criteria


Secretary ECPC